

Plantation Lakes

Notes

2022-2023 Community Facilities Budget

	2021-2022 APPROVED BUDGET	2022-2023 PROPOSED BUDGET	% CHANGE
MASTER DEPARTMENTAL INCOME:			
Assessments	\$1,688,222	\$2,078,540	23%
Administrative	\$21,250	\$23,400	10%
Food & Beverage	\$1,559,482	\$1,626,400	4%
Developer Deficit Funding	\$349,858	\$402,909	15%
MASTER TOTAL INCOME	\$3,618,812	\$4,131,249	14%

COST OF GOODS:

Food & Beverage COGS	\$634,452.78	\$661,612.50	4%
MASTER NET INCOME	\$2,984,358.84	\$3,469,636.90	16%

MASTER DEPARTMENTAL EXPENSES:

Clubhouse Expenses	\$374,953.47	\$523,943.51	40%
Restaurant Expenses	\$1,135,951.33	\$1,166,035.67	3%
Administrative Expenses	\$824,404.04	\$937,054.93	14%
Common Ground	\$439,200.00	\$503,231.80	15%
Community Center	\$209,850.00	\$339,370.99	62%
MASTER TOTAL EXPENSES	\$2,984,358.84	\$3,469,636.89	16%

Reclassified expenses, addition of maintenance/setup staff

Added snow removal + community relations, and decorations for North Shore

Pl. Blvd and Community Center East Enhancements + added common ground

Added 2nd Community Center & Pool

MASTER OPERATING PROFIT/(LOSS)	\$0	\$0	
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Residential Assessments	\$ 117.60	\$ 131.70	12%
Townhome Assessments	\$ 117.60	\$ 131.70	12%
Townhome Limited Assessments	\$ 15.00	\$ 15.00	0%
Jefferson TH Limited Assesments	\$ 31.00	\$ 31.00	0%

Added 2nd Community Center & Pool + Inflation

Added 2nd Community Center & Pool + Inflation

2022-2023 Benefitted Community Facilities Budget

APR 2022-MAR 2023

	2021-'22 APPROVED BUDGET	2022-2023 PROPOSED BUDGET	% CHANGE
DEPARTMENTAL INCOME:			
Assessments	\$437,133.84	\$636,741.60	46%
Administrative	\$345,900.00	\$426,000.00	23%
Golf Course	\$1,122,976.23	\$1,558,397.74	39%
Golf Shop Merchandise	\$116,100.00	\$250,126.25	115%
Developer Deficit Funding	\$416,808.22	\$0.00	-100%
TOTAL INCOME	\$2,438,918.29	\$2,871,265.59	18%

Notes

COST OF GOODS:

Golf Shop Merchandise COGS	\$83,127.60	\$182,088.83	119%
TOTAL COST OF GOODS	\$83,127.60	\$182,088.83	119%

GROSS PROFIT	\$2,355,790.69	\$2,689,176.77	14%
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DEPARTMENTAL EXPENSES:

Administrative Expenses	\$80,900.04	\$0.00	-100%
Golf Shop Expenses	\$851,830.19	\$1,145,483.37	34%
Golf Course Expenses	\$1,263,871.35	\$1,323,286.10	4%
Clubhouse Expenses	\$159,189.11	\$220,407.30	38%
TOTAL EXPENSES	\$2,355,790.69	\$2,676,584.45	14%

Reclassified to Golf Shop & Clubhouse Expenses

Reclassified Expenses + Added Salaried Golf Professional during '21, increase In wages

Increase in wages

Reclassified Expenses

OPERATING PROFIT/(LOSS)	\$0.00	\$0.00	
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Total Dues Fees	\$ 178.86
Benefitted Operation Fees	\$ 178.86