

**PLANTATION LAKES HOMEOWNERS ASSOCIATION INC**  
**STATEMENT OF INCOME AND EXPENSES**  
**For the ten months ending January 31, 2023**

	MTD				YTD			
	2022 ACTUALS	2023 ACTUALS	2023 BUDGET	VARIANCE	2022 ACTUALS	2023 ACTUALS	2023 BUDGET	VARIANCE
<b>REVENUE</b>								
ADMINISTRATIVE REVENUE	161,142	218,827	179,399	39,428	1,597,024	1,981,077	1,740,197	240,880
PRO SHOP REVENUE	3,914	10,508	5,585	4,923	236,813	283,353	236,853	46,501
GOLF COURSE REVENUE	86,375	143,828	123,569	20,259	1,854,663	2,148,571	2,357,153	(208,582)
RESTAURANT REVENUE	56,942	76,923	52,100	24,823	1,137,320	1,212,807	1,471,400	(258,593)
<b>TOTAL REVENUE</b>	<b>308,372</b>	<b>450,086</b>	<b>360,653</b>	<b>89,433</b>	<b>4,825,820</b>	<b>5,625,808</b>	<b>5,805,603</b>	<b>(179,795)</b>
<b>COST OF SALES:</b>								
PRO SHOP COST OF SALES	2,735	9,923	4,121	5,802	156,540	191,872	172,330	19,542
	70%	94%	74%		66%	68%	73%	
RESTAURANT COST OF SALES	30,322	45,101	21,698	23,403	514,422	429,834	599,158	(169,324)
	53%	59%	42%		45%	35%	41%	
<b>TOTAL COST OF SALES</b>	<b>33,057</b>	<b>55,024</b>	<b>25,819</b>	<b>29,205</b>	<b>670,962</b>	<b>621,706</b>	<b>771,487</b>	<b>(149,781)</b>
<b>GROSS PROFIT</b>	<b>275,315</b>	<b>395,062</b>	<b>334,834</b>	<b>60,229</b>	<b>4,154,858</b>	<b>5,004,102</b>	<b>5,034,116</b>	<b>(30,013)</b>
<b>EXPENSES:</b>								
ADMINISTRATIVE EXPENSES	113,569	59,320	97,532	(38,213)	678,766	667,196	763,070	(95,873)
GOLF ADMIN & PROSHOP EXPENSES	65,426	74,077	73,785	292	775,259	865,264	1,008,181	(142,916)
COMMON GROUND EXPENSES	33,335	36,392	35,147	1,245	373,606	420,311	428,143	(7,832)
CLUBHOUSE GOLF	11,289	19,336	16,950	2,386	127,145	194,190	188,829	5,361
COMMUNITY CENTER	1,209	17,463	18,755	(1,292)	188,764	228,862	310,664	(81,802)
CLUBHOUSE SHARED	26,398	45,171	40,337	4,833	293,970	453,424	448,746	4,678
GOLF COURSE EXPENSES	62,046	69,047	63,914	5,133	1,086,160	1,137,034	1,186,207	(49,173)
RESTAURANT EXPENSES	82,710	96,507	74,416	22,091	1,048,579	1,038,364	1,019,845	18,519
<b>TOTAL EXPENSES</b>	<b>395,982</b>	<b>417,313</b>	<b>420,836</b>	<b>(3,523)</b>	<b>4,572,248</b>	<b>5,004,646</b>	<b>5,353,684</b>	<b>(349,038)</b>
<b>NET OPERATING PROFIT &amp; LOSS</b>	<b>(120,667)</b>	<b>(22,251)</b>	<b>(86,003)</b>	<b>63,752</b>	<b>(417,390)</b>	<b>(544)</b>	<b>(319,568)</b>	<b>319,025</b>
DISASTER (EXPENSE)/INSURANCE CLAIMS	-	(76,685)	-	(76,685)	-	(76,685)	-	(76,685)
DEVELOPER SUBSIDY	-	-	33,576	(33,576)	-	-	335,758	(335,758)
<b>NET PROFIT/LOSS</b>	<b>(120,667)</b>	<b>(98,936)</b>	<b>(52,427)</b>	<b>(46,509)</b>	<b>(417,390)</b>	<b>(77,228)</b>	<b>16,189</b>	<b>(93,417)</b>