

PLANTATION LAKES HOMEOWNERS ASSOCIATION INC
STATEMENT OF INCOME AND EXPENSES
For the year ending March 31, 2022

	MTD				YTD			
	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE	2021 ACTUALS	2022 ACTUALS	2022 BUDGET	VARIANCE
REVENUE								
ADMINISTRATIVE REVENUE	137,643	172,703	148,054	24,649	1,601,527	1,930,667	1,709,472	221,195
PRO SHOP REVENUE	15,222	19,743	3,375	16,368	183,493	262,389	116,100	146,289
GOLF COURSE REVENUE	106,777	168,027	96,568	71,458	1,507,288	2,124,486	1,906,010	218,476
RESTAURANT REVENUE	70,161	76,917	122,133	(45,216)	951,434	1,281,609	1,559,482	(277,872)
TOTAL REVENUE	329,803	437,390	370,130	67,260	4,243,742	5,599,150	5,291,064	308,087
COST OF SALES:								
PRO SHOP COST OF SALES	8,554	10,353	2,417	7,936	138,068	170,052	83,128	86,924
	56%	52%	72%		75%	65%	72%	
RESTAURANT COST OF SALES	46,340	31,607	50,373	(18,766)	465,248	573,810	634,453	(60,643)
	66%	41%	41%		49%	45%	41%	
TOTAL COST OF SALES	54,894	41,960	52,790	(10,830)	603,316	743,861	717,580	26,281
GROSS PROFIT	274,909	395,430	317,341	78,090	3,640,426	4,855,289	4,573,483	281,806
EXPENSES:								
ADMINISTRATIVE EXPENSES	72,956	74,378	70,166	4,211	714,343	834,579	824,404	10,175
GOLF ADMIN & PROSHOP EXPENSES	80,895	80,609	65,077	15,532	790,693	923,579	932,730	(9,151)
COMMON GROUND EXPENSES	29,091	39,233	36,600	2,633	394,719	449,642	439,200	10,442
CLUBHOUSE GOLF	14,239	12,048	12,036	12	101,329	150,576	159,184	(8,607)
COMMUNITY CENTER	16,296	7,781	5,250	2,531	123,393	205,519	209,850	(4,331)
CLUBHOUSE SHARED	12,274	28,147	28,355	(209)	205,317	348,738	374,939	(26,201)
GOLF COURSE EXPENSES	2,546	73,052	66,669	6,383	1,264,487	1,218,797	1,263,871	(45,075)
RESTAURANT EXPENSES	93,978	93,469	78,368	15,101	1,145,020	1,218,882	1,135,951	82,931
TOTAL EXPENSES	322,274	408,716	362,522	46,194	4,739,302	5,350,312	5,340,129	10,183
NET OPERATING PROFIT & LOSS	(47,365)	(13,286)	(45,182)	31,896	(1,098,876)	(495,023)	(766,646)	271,623
DEVELOPER SUBSIDY	-	-	29,155	(29,155)	-	-	349,858	(349,858)
NET PROFIT/LOSS	(47,365)	(13,286)	(16,027)	2,741	(1,098,876)	(495,023)	(416,788)	(78,235)